

Metacon AB (publ) receives preliminary approval from Nasdaq regarding list change to Nasdaq First North Growth Market

The Board of Directors of Metacon AB (publ) ("Metacon" or the "Company") has applied for and received preliminary approval from Nasdaq Stockholm AB ("Nasdaq") regarding admission to trading of its shares on Nasdaq First North Growth Market. Provided that Metacon formally applies for approval, meets customary conditions at the time of application and is finally approved by Nasdaq, the list change is expected to be completed during September or the first half of October 2022.

As previously communicated, the Board of Directors believe that a change of marketplace for the Company's shares to Nasdaq First North Growth Market is a natural step in Metacon's development. The move will create better conditions for future value creation for the Company's shareholders through an expected increased liquidity in Metacon's securities and an increased interest in the Company from analysts, the public, institutional investors and other stakeholders. The listing on Nasdaq First North Growth Market is also considered to constitute a quality stamp towards potential customers, partners and suppliers. Provided that Metacon receives final approval from Nasdaq, the shares in Metacon will be traded with the unchanged ticker META and ISIN code SE0003086214. The shareholders of Metacon will not be required to take any action in connection with the planned list change.

"We are of course pleased with Nasdaq's positive message and look forward to the change of market place to obtain even better conditions to be able to increase value creation for Metacon and our shareholders, facilitate future development and accelerate our international expansion", commented Christer Wikner, President & CEO of Metacon.

Advisors

In connection with the completion of the list change, Metacon has engaged Advokatfirman Schjødt as legal advisor and entered into an agreement with Aktieinvest AB as Certified Adviser in connection with the planned listing on Nasdaq First North Growth Market. Until then, Eminova Fondkommission AB will continue to act as a Mentor for Metacon.

For further information, contact Christer Wikner, by phone 0707-647389 or e-mail info@metacon.se

About Metacon AB (publ)

Metacon AB (publ) develops and manufactures energy systems for the production of hydrogen, heat and electricity. The products in the Reforming business area are based, among other things, on a patented technology that generates hydrogen through so-called catalytic steam reforming of biogas or other hydrocarbons. The development of Metacon's reforming products is done within the wholly owned subsidiary Helbio S.A: which is a spin-off from the University of Patra, Greece and was founded by Professor Xenophon Verykios in 2001. From the very beginning, the business has focused on catalysts and advanced reformers for highly efficient hydrogen production.

Metacon also offers complete filling stations for hydrogen and system solutions and facilities for the production of hydrogen through so-called electrolysis, a large and globally growing area for small- and



large-scale production of green hydrogen. Electrolysis is a process of starting and driving a chemical reaction to cleave water by adding electricity. If the electricity used is non-fossil and green, hydrogen will also be completely climate neutral and green. Green hydrogen can be used in, among other areas, the transport sector, the basic industry and the real estate sector with a better environment and climate as a result. www.metacon.com

For further information see:

www.metacon.com | Twitter: [@Metaconab](https://twitter.com/Metaconab) | LinkedIn: www.linkedin.com/company/metaconab