

Metacon begins the list change process to Nasdaq First North Growth Market

Metacon AB (publ) ("Metacon" or the "Company") today announces that the Company has begun the process of changing the marketplace for trading in the Metacon share, from NGM Nordic SME to Nasdaq First North Growth Market. The intention is to carry out a list change from NGM Nordic SME to Nasdaq First North Growth Market during the third quarter of 2022.

The Board of Directors of Metacon makes an overall assessment that a listing of the Company's shares on Nasdaq First North Growth Market creates better conditions for future value creation for the Company's shareholders through an expected increased liquidity in the Company's securities and an increased interest in the business and the Company from analysts, the public, institutional investors and other stakeholders. The listing on Nasdaq First North Growth Market is further considered to constitute a stamp of quality to potential customers, partners and suppliers.

"We are very pleased to announce that we have now begun work together with Nasdaq towards an introduction on First North Growth Market. The fact that we are taking this step, while strengthening the cash position with the guaranteed issue we just announced, means that we have soon acquired a powerful platform for growth and value creation in the company.", says Christer Wikner, CEO of Metacon.

This information was submitted for publication, through the agency of the contact person set out below, at 09:00 CEST on June 8, 2022.

For further information, contact Christer Wikner, by phone 0707-647389 or e-mail info@metacon.se

About Metacon AB (publ)

Metacon AB (publ) develops and manufactures energy systems for the production of hydrogen, heat and electricity. The core products are based on a patented technology that, through so called catalytic steam reforming of biogas or other hydrocarbons, generates hydrogen. The development of Metacon's reforming products is done within the wholly owned subsidiary Helbio, which is a spin-off from the University of Patra, Greece and was founded by Professor Xenophon Verykios in 2001. From the onset, the business has focused on catalysts and advanced reforming for high-efficiency hydrogen production.

Metacon also offers system solutions for the production of hydrogen through electrolysis, a large and globally growing area for small and large-scale production of green hydrogen. Electrolysis is a process of starting and driving a chemical reaction to split water by adding electricity. If the electricity used is non-fossil and green, the hydrogen will also become completely climate neutral and green. Green hydrogen can be used in, for example, the transport sector, the basic industry and the real estate sector with a better environment and climate as a result. www.metacon.com

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www.metacon.com | Twitter: [@Metaconab](https://twitter.com/Metaconab) | LinkedIn: www.linkedin.com/company/metaconab