

Press Release  
Örebro, June 4, 2021

## Metacon AB acquires remaining shares in Helbio

**Metacon has reached an agreement today to acquire the remaining 41.13% of the shares in Helbio Holdings SA in an all-stock transaction. Metacon already owns 58.87% of Helbio since before.**

Following the acquisition, Helbio Holdings will be a wholly owned subsidiary of Metacon in the product categories hydrogen generation and energy systems. The shares are being acquired from a number of different shareholders at a valuation of about SEK 315m for 100% of the company.

Metacon will pay about SEK 129.4 million in total consideration for the 41.13%, by way of issuing 23,556,273 Metacon shares, fixed at SEK 5.50 price per share. There will be 256,763,575 shares issued and outstanding in Metacon post Helbio transaction.

*"We are very pleased with this acquisition, which is a natural step in our ambition to increase efficiency within the Metacon group and achieve full integration. By doing that we will be able to obtain cost synergies, financial consolidation and optimize roles and responsibilities for all members of the group,"* says Chris Tornblom, President and CEO, Metacon.

### About Helbio

Helbio is a spin-off from the University of Patra, Greece and was founded by Professor Xenophon Verykios in 2001. From the very beginning, the business has focused on catalysts and advanced reforming solutions for highly efficient hydrogen production.

**For further information**, please contact CEO Christopher Tornblom, phone +44 7827 509544 or e-mail [info@metacon.se](mailto:info@metacon.se)

This information is information that Metacon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CET on June 4, 2021.

### About Metacon AB (publ)

*Metacon AB (publ) develops and manufactures energy systems for the production of hydrogen, heat and electricity. The products are based on a patented technology that produce hydrogen through reforming of biogas or other hydrocarbons. The hydrogen can be used in the transport sector, industry and the real estate sector with a better environment and climate as a result. Through its associated company Water2H2, the market is offered systems and solutions for the production of hydrogen through electrolysis.*

### Additional information may be found at

[www.metacon.se](http://www.metacon.se) | Twitter: [@Metaconab](https://twitter.com/Metaconab) | LinkedIn: [www.linkedin.com/company/metaconab](https://www.linkedin.com/company/metaconab)